

James Dolphin

Partner, Environmental



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EDUCATION

Emory University School of Law, J.D., 2015
▶ with Honors
Elon University, B.A., International Studies & Political Science, 2012
▶ *cum laude*

ADMISSIONS & QUALIFICATIONS

Texas

LANGUAGES

French

James Dolphin is a partner in the Houston office of Kirkland & Ellis LLP working in the Environmental Transactions practice group. James manages environmental matters for private equity and industry clients involved in complex transactions concerning the acquisition and divestiture of large businesses and companies and project development, including negotiating contractual language, counselling clients regarding regulatory compliance and exposure to environmental liabilities, and advising on environmental insurance.

James has significant experience advising clients on the environmental aspects of energy-focused transactions and projects, including energy transition projects involving carbon capture, utilization and sequestration, solar, energy storage, wind, geothermal, energy efficiency, and environmental credits, attributes, and offsets.

REPRESENTATIVE MATTERS

- ▶ Rice Acquisition Corp II, a special purpose acquisition company, in its \$1.459 billion business combination with NET Power LLC, a clean energy technology company
- ▶ Blue Source Sustainable Forests Co., a joint venture between TPG Rise-backed Anew Climate and various equity investors, in its \$1.8 billion acquisition of various entities managed by The Forestland Group and its \$1+ billion capital raise
- ▶ Ontario Teachers' Pension Plan Board (OTPP) in its \$250 million majority stake investment in Sevana Bioenergy, a developer of large-scale renewable natural gas projects.
- ▶ Ontario Teachers' Pension Plan in its \$805 million convertible equity portfolio financing of a large portfolio of renewables assets owned by NextEra Energy Partners, LP (NYSE: NEP)
- ▶ TPG Rise Climate, The Rise Fund and Decarbonization Partners in their \$250m investment in Monolith Materials, a producer of hydrogen and carbon black using a commercial-scale methane pyrolysis process, in connection with a \$300m capital raise by Monolith
- ▶ TPG Rise Climate, a global impact investing platform managed by TPG Global, on its 1/3 equity investment in Monarch Bioenergy, a joint venture between Roeslein Alternative Energy and Smithfield Foods that is a leader in capturing agricultural methane emissions and converting them into carbon-negative renewable natural gas
- ▶ TPG Rise Climate in its approximately \$550m investment in a \$750m capital raise by Intersect Power, LLC, a developer of solar, energy storage, hydrogen, wind and other renewable power generation projects
- ▶ CleanCapital in its acquisition of BQ Energy, a Hudson Valley-based developer of solar projects on landfill and brownfield sites with more than 60 projects spanning 16 states
- ▶ TPG Rise Climate in its \$300m investment in a \$1bn capital raise by Summit Carbon Solutions, a developer of a large-scale carbon capture and storage project that will capture and store up to 20m tons per year of CO2 from facilities in the Midwest US
- ▶ Gates Frontier in connection with its additional investment in TerraPower, a leading nuclear innovation company, in its \$750m fundraising round co-led by Gates Frontier and SK Inc. and SK Innovation

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REPRESENTATIVE MATTERS (CONT'D)

- ▶ TPG Rise Climate in its investment in a \$375m capital raise by BETA Technologies, a developer and manufacturer of electric vertical take-off and landing aircraft for the cargo and logistics industry, and related EV charging infrastructure
- ▶ Carlyle Renewable and Sustainable Energy Fund in its investments in CertainSolar, an owner of fuel cell and related assets, and NineDot Energy, a CertainSolar affiliate that develops and owns battery storage projects
- ▶ TPG Rise Climate in its investment in a \$170m capital raise by UBQ Materials Ltd., an Israeli-headquartered company that converts household and municipal waste to sustainable bio-based thermoplastic
- ▶ TPG Rise, a global impact investing platform managed by TPG Global, and Element Markets, a leading renewable natural gas marketing and environmental commodities company, on the acquisition of Bluesource, the largest carbon credit developer in North America
- ▶ Ontario Teachers' Pension Plan in two related transactions involving a 2,520 megawatt renewable energy portfolio operated by NextEra consisting of 13 US based utility-scale wind and solar assets, three of which include battery storage
- ▶ Peridot Acquisition Corp. in its \$1.67 billion combination agreement with Li-Cycle Corp.
- ▶ Magnetar Capital's Energy & Infrastructure group in a \$100 million preferred equity investment round in PosiGen, a renewable energy solutions provider
- ▶ The Rise Fund, a TPG-managed global impact fund, in its acquisition of Element Markets, the leading independent marketer of renewable natural gas and environmental commodities in North America
- ▶ Rice Acquisition Corp., a special purpose acquisition company, in its \$1.15 billion business combination with Aria Energy LLC and Archaea Energy LLC to form Archaea Energy, a publicly-traded renewable natural gas platform
- ▶ Cypress Creek Renewables on a mezzanine debt financing backed by a 1.6 GW portfolio of operating solar projects, and on a senior financing of a portfolio of 14 operating solar projects

- ▶ Lenders in connection with the \$3.4 Billion Train 3 Refinancing for Freeport LNG
- ▶ Revolution II WI Holding Company, LLC, an affiliate of Mountain Capital Partners, LP, in its approximately \$201.5 million acquisition of Jones Energy II, Inc. in an all-cash transaction
- ▶ Murray Energy Holdings Co. and certain of its subsidiaries in their Chapter 11 cases in the U.S. Bankruptcy Court for the Southern District of Ohio. Murray is the largest privately-owned coal company in the United States, headquartered in St. Clairsville, Ohio, and has operations primarily in Ohio, West Virginia, Kentucky, Alabama, Illinois, Utah, and Colombia, South America. Murray employs nearly 5,500 people, including approximately 2,400 active union members. Murray entered Chapter 11 with approximately \$2.7 billion in prepetition funded debt and more than \$8 billion in actual or potential pension and employee benefit obligations
- ▶ Lenders in the approximately \$1.27 billion refinancing for Train 2 of the Freeport LNG facility
- ▶ Lenders in the financing of Guernsey Power Project

RECOGNITION

Recognized in *The Legal 500 U.S.* for Environment: Transactional, 2022

PRIOR EXPERIENCE

- ▶ Associate, Andrews Kurth Kenyon LLP, 2015–2017
- ▶ Law Clerk, Turner Environmental Law Clinic, 2012