



LOW CARBON

V E N T U R E S



Occidental's Integrated Portfolio

Permian Unconventional

- 1.6 MM acres including premier Delaware Basin position
- Strategic infrastructure and logistics hub in place
- EOR advancements

Permian Conventional

- 1.4 MM net acres
- Significant scale, technical capability and low-decline production
- CCUS potential for economic growth and carbon reduction strategy

Rockies

- Leading position in the DJ Basin
- .4 MM acres including vast minerals position
- Largest position in Colorado
- Emerging Powder River Basin
- Largest producer in Uinta Basin

Gulf of Mexico

- 10 active operated platforms
- Sizeable inventory of remaining tieback operation

South America

- Premium Position in Colombia
- ~ 2 MM net acres
- TECA steamflood development
- Six new exploration blocks
- South American deepwater exploration opportunities

Middle East

- 6 MM gross acres
- 17 identified horizons
- Developing ON-3 in U.A.E with 1.5 MM net acres



OIL & GAS

Focused in world-class basins around the globe



CHEMICALS

Leading manufacturer of basic chemicals



MIDSTREAM

Integrated infrastructure and marketing provides access to global markets.

Leadership Commitment

Oxy's leadership is taking the issue of climate change seriously—taking action today to reduce emissions on a global scale.

The Low Carbon Ventures group is a core business segment, reporting directly to Oxy's executive leadership.



"We need to do our part as corporations. There are enough companies committed to making it happen. It needs to be a worldwide approach."



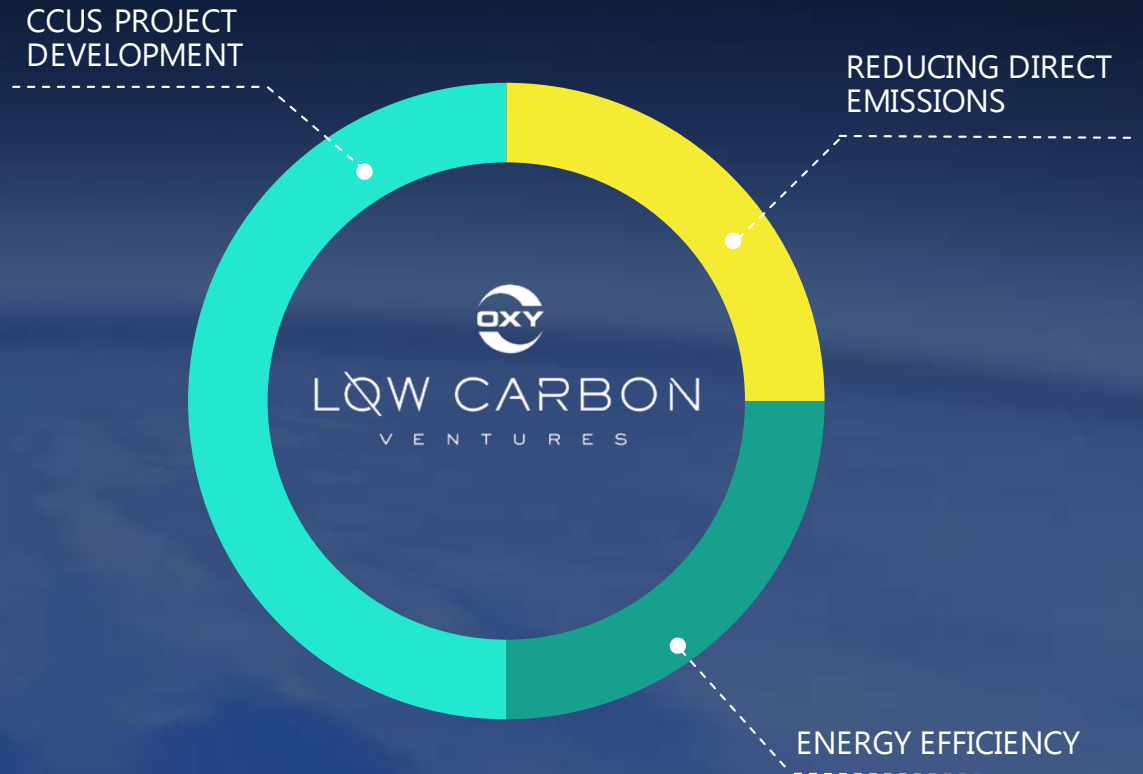
AN INTRODUCTION

Oxy Low Carbon Ventures

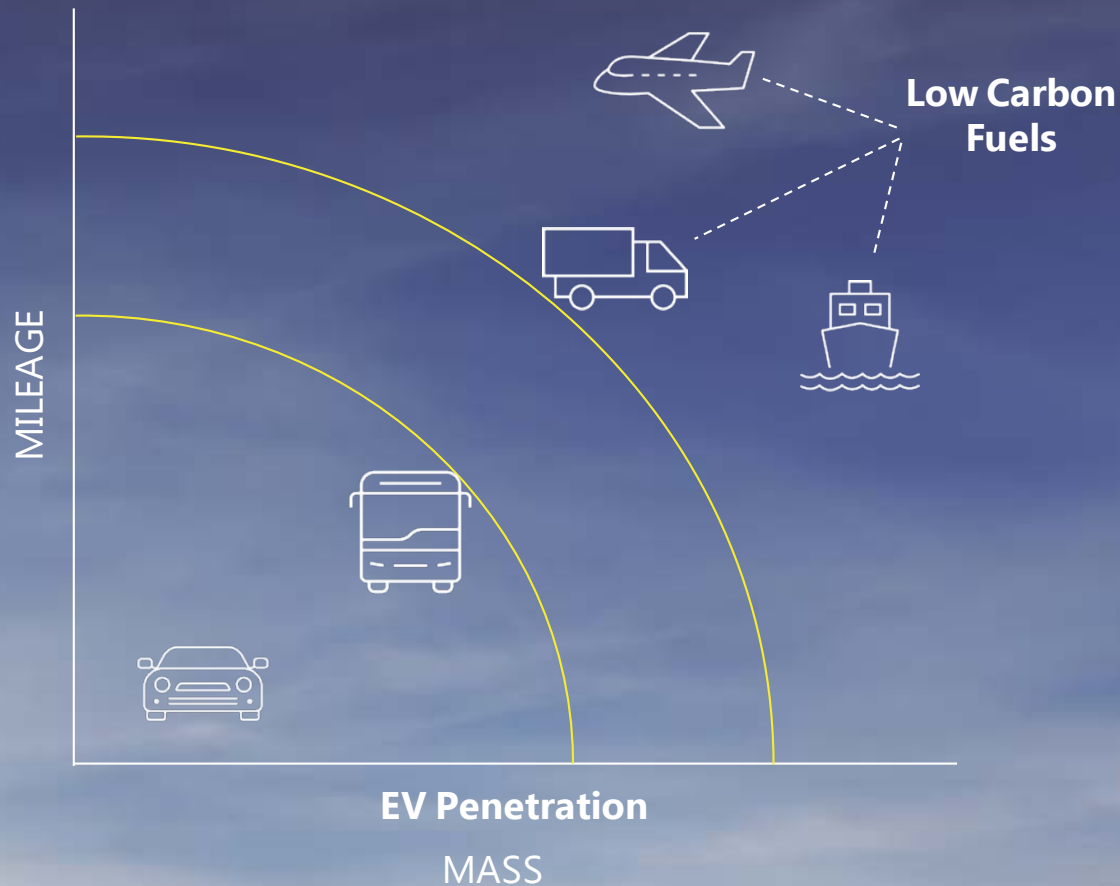
The Oxy Low Carbon Ventures group was formed in order to achieve Occidental's plan to achieve carbon neutrality

This group is dedicated to:

- Being a global leader in providing the market with low-carbon solutions for a sustainable energy and development future
- Directly reducing Oxy's Scope 1-3 emissions
- Leveraging our knowledge and expertise in the field of carbon storage to provide global services and implementation support for CCUS projects



Low Carbon Fuel Opportunity



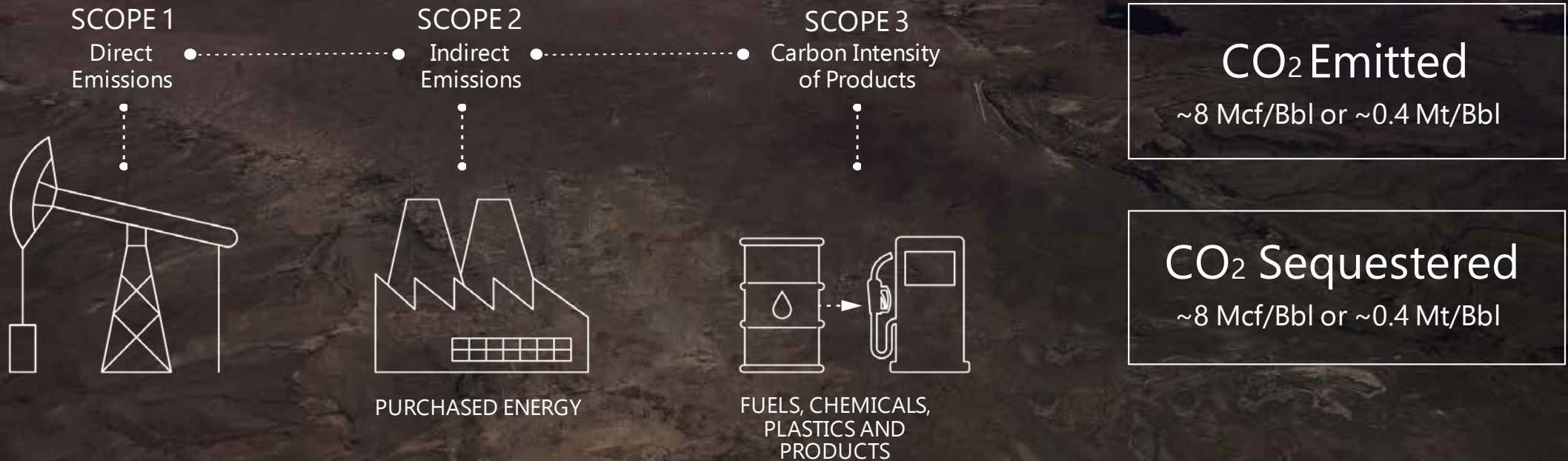
- Low Carbon Fuels provide an enormous opportunity for oil industry growth
- Made possible by CO₂ EOR
- Can be utilized where electric vehicles are not practical
- Lowers carbon footprint while continuing oil production



CARBON NEUTRAL OIL

by injecting and storing an equal amount of CO₂ to that which is emitted in the production and combustion

Producing a Carbon-Neutral Barrel of Oil



Net Power

The world's first zero-emissions natural gas power plant



50 MWe DEMO
facility in operation right
now in La Porte, TX

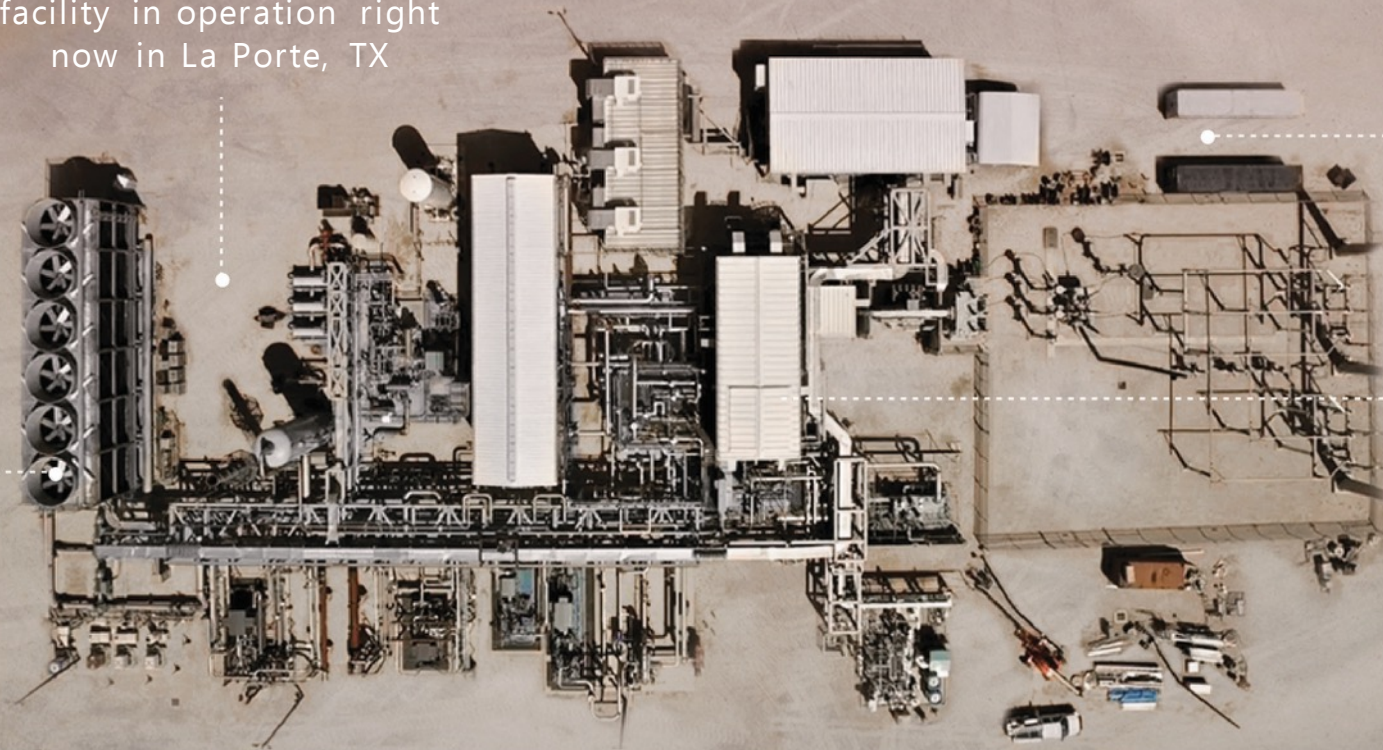
INNOVATIVE
CO₂ driven turbine

COST-EFFECTIVE
clean power generation

WATER-FREE
operation

PRE-FEED 300 MWe PLANT UNDERWAY

Targeted operational in 2022



Carbon Engineering



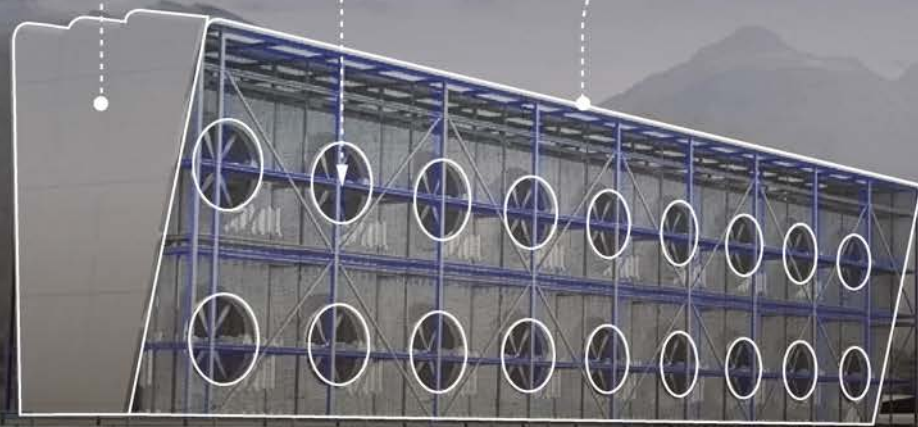
Direct Air Capture and Air-to-Fuels™ technologies

REMOVES CO₂
directly from
the atmosphere

CAPTURES
1 million tons of
CO₂ per year

DEPLOYABLE
everywhere

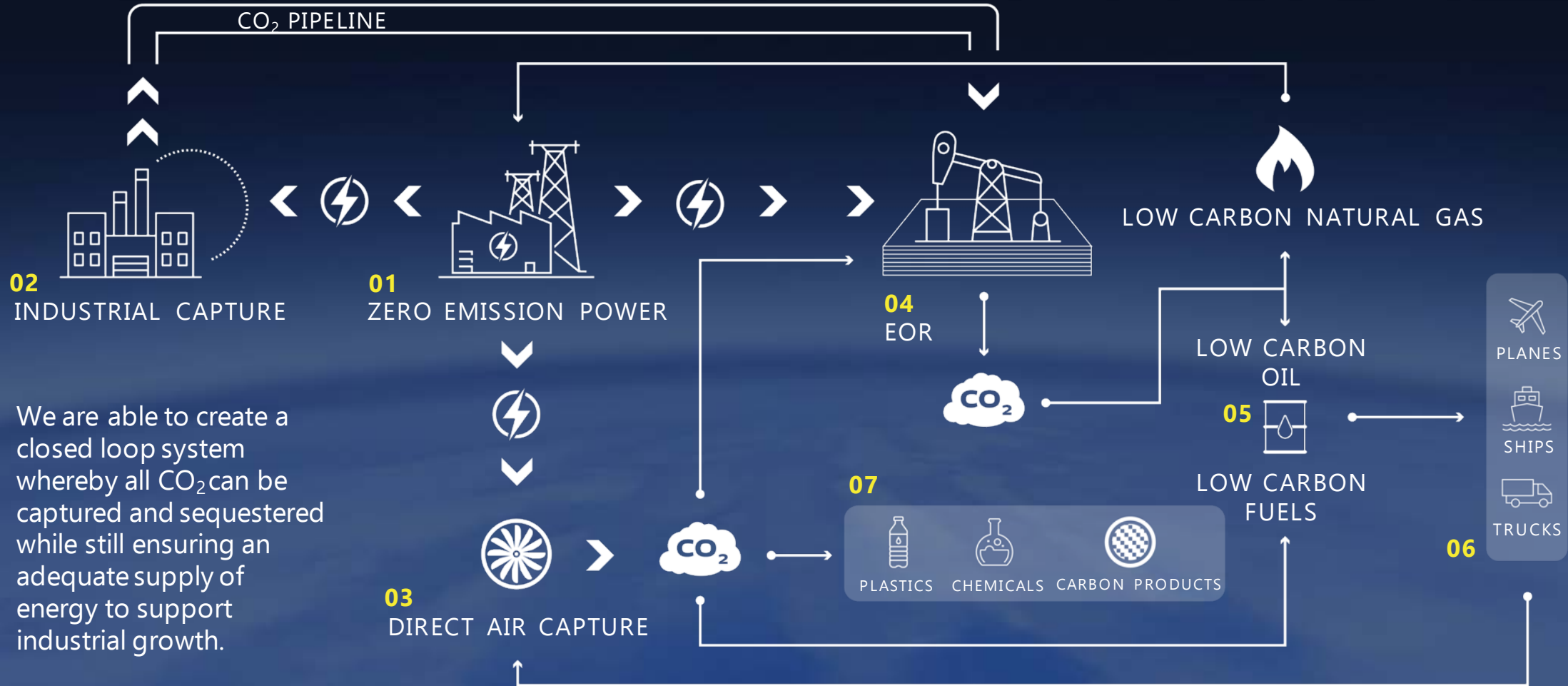
CO₂ CAN BE UTILIZED
for EOR to create
ultra-low carbon fuels



PRE-FEED UNDERWAY FOR 1 MILLION TON PER YEAR FACILITY

Targeted operational in 2022

Low-Carbon Economy





LQW CARBON
VENTURES

**Our commitment
is just part of
the solution.**



LOW CARBON

V E N T U R E S

The past cannot be changed. The future is yet in our power.

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